

RAILROAD COMPANY PROPERTY TAX INFORMATION UPDATE RSA 82

DUE ON OR BEFORE JULY 1, 2009

STEP 1 OWNERSHIP INFORMATION	Type of Ownership (check one)	
	<input type="checkbox"/> Corporation	<input type="checkbox"/> Association
	<input type="checkbox"/> Partnership	<input type="checkbox"/> Limited Partnership
	<input type="checkbox"/> Individual (Sole Proprietor)	<input type="checkbox"/> Political Subdivision
	<input type="checkbox"/> Trust	<input type="checkbox"/> Estate
	<input type="checkbox"/> Other (specify) _____	
	NAME OF RAILROAD COMPANY (TRADE NAME)	
IF AMENDED RETURN, CHECK HERE <input type="checkbox"/>		
NAME OF OWNERSHIP (IF OTHER FROM NAME OF RAILROAD)		
FEDERAL EMPLOYER IDENTIFICATION NUMBER		
BILLING ADDRESS		
FEDERAL EMPLOYER IDENTIFICATION NUMBER		
CITY/TOWN, STATE, ZIP CODE		
CONTACT PERSON		
PHONE NUMBER		
E-MAIL ADDRESS		
FAX NUMBER		
STEP 2 ANTICIPATED CHANGES	Describe events or circumstances (either past or projected; internal or external to your business; and market-related) that has or is expected to significantly impact your income or expenses.	
STEP 3 COMPANY ASSET INFORMATION	ACCOUNTING PERIOD ENDING (CHECK ONE) DECEMBER 31, 2008 <input type="checkbox"/> OR MARCH 31, 2009 <input type="checkbox"/>	
	<u>EVERYWHERE AND NEW HAMPSHIRE</u>	
	Total Original Cost Everywhere	\$
	Total Original Cost in New Hampshire	\$
	Total Net Book Value Everywhere	\$
	Total Net Book Value in New Hampshire	\$
	CAPITAL STRUCTURE BREAKDOWN	
	Long-term Debt	\$
	Preferred Stock	\$
	Common Equity	\$
	Current Liabilities	\$
	Total Capital	\$

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STEP 4 ORIGINAL COST & DEPRECIATION BY CATEGORY	Cost of "Road"	\$	Depreciation of "Road"	\$
	Cost of "Equipment"	\$	Depreciation of "Equipment"	\$
	Cost of "General Expenses"	\$	Depreciation of "General Expenses"	\$
	Cost of "Capitalized Leased Equipment"	\$	Depreciation of "Capitalized Leased Equipment"	\$
	Cost of "Materials & Supplies"	\$	Cost of "Construction Work In Progress"	\$
STEP 5 OPERATING LEASES				
5(a) Did this railroad make any user Rent, Fee, Lease and/or Operating Payments to the State of New Hampshire, Department of Transportation (RSA 228) for Trackage Rights and/or Equipment use during this period? YES <input type="checkbox"/> NO <input type="checkbox"/>				
If yes, fill in the following for New Hampshire based payment amounts:				
Amount paid, freight based		\$	Amount paid, ticket based	\$
Amount paid, equipment based		\$	Amount paid, other based	\$
TOTAL Payments to NH DOT		\$		
5(b) TOTAL Lease based payments <u>other than</u> NH DOT		\$		
STEP 6 REVENUE SOURCES				
Approximate percent (%) of revenue by source of activity type (check all that apply):				
Freight _____% <input type="checkbox"/>		Passenger _____% <input type="checkbox"/>		Tourist _____% <input type="checkbox"/>
Repair _____% <input type="checkbox"/>		Other _____% <input type="checkbox"/>		
STEP 7 BREAK- DOWN OF TRACKAGE				
BREAKDOWN OF TOTAL MILES OF TRACKAGE				
1 TOTAL MILES OF TRACK OWNED BY COMPANY EVERYWHERE		1		
2 TOTAL MILES OF TRACK OWNED BY COMPANY IN NEW HAMPSHIRE		2		
3 TOTAL MILES OF TRACK LEASED BY COMPANY EVERYWHERE		3		
4 TOTAL MILES OF TRACK LEASED BY COMPANY IN NEW HAMPSHIRE		4		
BREAKDOWN OF TRACKAGE BY CITIES/TOWNS IN NEW HAMPSHIRE (Nearest 100th of a mile - eg: 34.07)				
Town/City in New Hampshire (attach list as may be needed)		Track Miles Owned by this Company	Track Miles Leased from the State of NH	Track Miles Leased from other Companies

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STEP 8 REVENUE EVERYWHERE	REVENUE, RAILROAD ONLY	2006	2007	2008
	Freight			
	Passenger			
	Tourist			
	Repair			
	Rental (Describe)			
	Other (Describe)			
	TOTAL RAILROAD REVENUE:			
STEP 9 EXPENSES EVERYWHERE	EXPENSES, RAILROAD ONLY	2006	2007	2008
	All railroad expenses MUST be identified below. DO NOT include any expense in multiple categories.			
	Operating/Maintenance Expenses *			
	Depreciation Expense			
	Amortization Expense			
	Interest Expense			
	Taxes Other Than Income Taxes			
	Property Taxes			
	Income Taxes – Federal			
	Income Taxes – State			
	Income Taxes – Other			
	Other (Describe)			
	Other (Describe)			
	Other (Describe)			
	Other (Describe)			
	TOTAL RAILROAD EXPENSES:			
* A Detailed Summary Attachment is required, refer to Step 10, Attachment Checklist				

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STEP 10 ATTACHMENT CHECKLIST	DOCUMENTATION ATTACHMENTS	
		*(ATTACHED YES/NO)
	"Operating Expense" Detailed Summary	
	"Maintenance Expense" Detailed Summary	
	"Taxes Other than Income Taxes" Detailed Summary	
	Balance Sheet	
	Income Statement	
	Other -	
	Other -	
	Other -	
* - Provide the status of the Documentation Attachments. If not included with this submission, indicate when the documents will be made available.		

CERTIFICATION: I hereby certify under penalties of perjury that the information provided on the accompanying pages, is correct and accurate to the best of my belief and knowledge, and that I am authorized to submit this report on behalf of the railroad property owner and/or operator named herein.

SIGNATURE (IN INK)

DATE

PRINT SIGNATORY NAME & TITLE

MAIL
TO: NH DRA
PROPERTY APPRAISAL DIVISION
ATTN: UTILITY APPRAISAL
PO BOX 487
CONCORD, NH 03302-0487

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INSTRUCTIONS

WHO SHOULD FILE:

RSA 82:10 Every corporation or company shall, on or before July 1st annually, deliver to the department of revenue administration a statement under oath, showing the number and par value of the shares of each class of its stock, and the market value of each share as of April 1st, the dividends paid per share on each class of stock during the preceding year and the dates of such payments, the date of issue, the number and denomination of each issue of its bonds, the interest paid during the preceding year, and the market value of each of said bonds, the amount of its floating indebtedness, with the interest paid on the same, and the average market value of said floating indebtedness during said preceding year, the gross receipts from whatever source derived for said preceding year, the amount expended from said receipts for operating expenses, not including any sum expended for physical betterment or transferred to surplus or sinking funds during said preceding year, the amount expended for physical betterments, or transferred to surplus or sinking funds during the preceding year, and whence derived, and the amount of money actually on hand in cash on said April 1st.

DEFINITIONS RSA 82:1

- I. The word "company" as used in RSA 82:2 shall apply to all persons, co-partnerships or associations.
- II. The term "express corporation or company" shall be construed to mean any corporation or company engaged in the business of transporting property as express over the lines of railroads.
- III. The term "amusement railroad" means a railroad operating as a tourist, scenic, or historic operation, which provides train rides solely for one or more such purposes.

WHEN TO FILE

This report is due on or before July 1 following the tax period end date.

NEED HELP?

Call the Property Appraisal Division at (603) 271-2687, M-F, 8:00 am - 4:30 pm. All written correspondence to the Department should include the taxpayer name, federal employer identification number, name of the contact person, and a daytime telephone number.

FORMS

To obtain forms please call the forms line at (603) 271-2192, call the Property Appraisal Division at (603) 271-2687, or visit our website at www.nh.gov/revenue.

ADA COMPLIANCE

Individuals who need auxiliary aids for effective communications in programs and services of the New Hampshire Department of Revenue Administration are invited to make their needs and preference known. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

STEP 1

Ownership Information: Check the box that indicates the type of ownership of the railroad company. There are three fields associated with how the railroad is identified/named. "Name of the Railroad/Trade Name": is the common or legal trade name. "Name of Ownership": The name of the legal ownership of the railroad, if different than name of the Railroad or Trade Name. "Parent Company": In instances where the Railroad is a subset of a larger parent company that files consolidated tax returns that include the railroad, provide the name of the parent company. "FEIN": Provide either the Federal Employer Identification Number (FEIN) or the Social Security Number that applies. NOTE: a valid identification number MUST be entered. List the contact person, the phone number, the fax number and an e-mail address.

STEP 2

Anticipated Changes: Provide any information known to the taxpayer that was responsible for any significant changes in the railroad's operations or performance in the prior year, OR those issues that are anticipated to impact the railroad's operations or performance in the next one to three years. These issues may be specific to the entity, or associated with broad market-related factors. Examples might include extensive operational downtime due to unusual repair/maintenance issues, or an expiring contract agreement.

STEP 3

Company Asset Information: Provide the detailed information as requested. Accounting Period: Indicate whether the information provided reflects accounting information ending on December 31, or March 31. If the data provided represents LESS than a 12-month history indicate on the form and provide a written explanation.

"Total Original Cost Everywhere": represents the accounting basis for all Railroad Assets, prior to any depreciation and amortization, and excludes all non-railroad assets. This field captures the tangible and intangible assets located "everywhere", implying assets located inside and outside of New Hampshire.

"Total Original Cost New Hampshire": represents the accounting basis for all Railroad Assets, prior to any depreciation and amortization, and excludes all non-railroad assets. This field captures the tangible and intangible assets located exclusively in New Hampshire.

"Total Net Book Value Everywhere": represents "Total Original Cost Everywhere" LESS depreciation and amortization, and excludes all non-railroad assets. This field captures the tangible and intangible assets located "everywhere", implying assets located inside and outside of New Hampshire.

"Total Net Book Value New Hampshire": represents "Total Original Cost New Hampshire" LESS depreciation and amortization, and excludes all non-railroad assets. This field captures the tangible and intangible assets located exclusively in New Hampshire.

"Capital Structure Breakdown": Identify the applicable components as listed. Data should be consistent with tax forms and/or financial statements. Include notes if necessary, and provide explanation for inconsistencies with supporting documentation or generally accepted accounting principles.

STEP 4

Original Cost and Depreciation By Category: Enter the cost and depreciation/amortization information. This field captures the tangible and intangible assets located "everywhere", implying assets located inside and outside of New Hampshire. Use the "Cost of All Other Assets" category to identify all other assets, tangible and intangible, not accounted for under the other categories. Provide any Depreciation or Amortization associated with the "Cost of All Other" category, along with an explanation pertaining to the assets. Information in this step should be consistent with the Company Asset Information of Step 3.

"Construction Work in Progress (CWIP)": represents a temporary balance sheet account that tracks all costs associated with construction, fabrication, and capital equipment purchases. Costs remain in CWIP until the construction of the asset is completed, at which time the capitalization and depreciation process begins.

"Materials and Supplies": represents the cost of materials and supplies, used directly or indirectly in manufacturing goods as part of cost of goods sold.

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INSTRUCTIONS (CONTINUED)

For additional definitions or accounting parameters refer to the Uniform System of Accounts for Railroads as recognized by the Surface Transportation Board, of the U.S. Department of Transportation.

STEP 5

Leases, State of New Hampshire: 5(a) Provide the information pertaining to Rents, Fees, Lease and/or Operating Payments made to the State of New Hampshire Department of Transportation.

5(b) Provide the "TOTAL Lease based Payments Other Than NH DOT" pertaining to Rents, Fees, Lease and/or Operating Payments **OTHER THAN** those made to the State of New Hampshire Department of Transportation.

STEP 6

Revenue Sources: Provide the information pertaining to the approximate percent (%) of total railroad revenue by activity type for the following categories: Freight, Passenger, Tourist, Repair, and Other.

STEP 7

Breakdown of Trackage: Enter the breakdown of total miles of trackage for the following categories. Line 1: Enter the total miles of track **OWNED** by the company "Everywhere", implying assets located inside and outside of New Hampshire. Line 2: Enter the total miles of track **OWNED** by the company located exclusively in "New Hampshire". Line 3: Enter the total miles of track **LEASED** by the company "Everywhere", implying assets located inside and outside of New Hampshire. Line 4: Enter the total miles of track **LEASED** by company located exclusively in "New Hampshire".

Enter the breakdown of track miles located in cities/towns of New Hampshire under the following categories: "Track Miles Owned By This Company", "Track Miles Leased From The State of NH", and "Track Miles Leased from Other Companies".

STEP 8

Revenue Everywhere: Enter the revenue information requested, as applicable for the periods listed. The data requested is for Gross Revenues, Railroad Only, Everywhere – both inside and outside of New Hampshire.

STEP 9

Expenses Everywhere: Enter the expense information requested, as applicable for the periods listed. The data requested is for **Total Expenses, Railroad Only, Everywhere** – both inside and outside of New Hampshire. It is imperative that expenses associated with a particular line item are NOT duplicated in another. Therefore, the summation of all the individual expenses should equal the "Total Railroad Expenses" entry at the bottom. Provide detailed attachments as required. Refer to STEP 10, Attachment Checklist Instructions for additional explanation.

"Interest Expense" should include all interest associated with long-term debt, including funds provided by: institutional lenders, shareholders, related entities, bonds, and others.

"Income Taxes", include all income taxes paid for the period, as reported on Federal and State income tax returns. Do not provide imputed or estimated taxes, only those actually paid and attributable to the period associated with this return. You may attach additional schedules, which explain your policy and calculations for allocated or imputed amounts, but DO NOT include them in these lines.

NOTE: Operating Revenue and Operating Expenses are

amounts attributable to the Railroad. If your business has mixed revenue and/or mixed expenses attributable to NON-RAILROAD operations, you must provide a detailed explanation identifying how Cost Allocation was accomplished, or reports that segregate the Railroad and Non-Railroad Expenses.

STEP 10

Attachment Checklist: Requested/required Documentation Attachments are necessary so that a reliable appraisal can be completed. Items, such as Property Taxes, imbedded in a general category may significantly impact appraisal results. Therefore, you must submit documentation with sufficient detail clarifying expenses for accounts such as: Operating Expenses, Maintenance Expenses, and Taxes Other Than Income Taxes.

Supporting documents must also provide adequate details so that we can ensure that expense accounts in Step 9 are not duplicated under multiple categories. Accounts, such as Miscellaneous, must include explanations or itemization with additional detail.

It is not necessary to submit all of the listed attachments, if they contain identical material. For example: if a tax return submitted contains a balance sheet pertaining solely to the Railroad, then an additional balance sheet is not required for submission. However, if a tax return pertains to both Railroad and Non-Railroad income and expenses, then an Income Statement and Balance Sheet must be submitted with Railroad only details.

CERTIFICATION: An authorized individual of the company must sign and date this form, in ink, before mailing. Also, include the title of the person signing.